



Financial

BALANCE SHEET

	2013/2014	2014/2015	2015/2016	2016/2017	2017/2018
ASSETS					
Current Assets	\$3,903,232	\$4,377,627	\$4,606,833	\$4,603,989	\$5,601,671
Endowment	\$10,389,853	\$9,295,725	\$9,675,000	\$11,578,497	\$9,954,835
Other, Pledges	\$12,259,250	\$10,538,509	\$10,462,698	\$11,926,839	\$11,175,555
Net Property, Plant & Eq.	\$16,367,607	\$15,884,264	\$15,405,915	\$14,918,760	\$14,633,263
Total Assets	\$32,530,089	\$30,800,400	\$30,475,446	\$31,449,588	\$31,410,489

LIABILITIES AND NET ASSETS					
Liabilities	\$17,230,481	\$15,520,747	\$14,222,111	\$13,887,914	\$11,396,617
Net Assets	\$15,299,608	\$15,279,653	\$16,253,335	\$17,561,674	\$20,013,872
Total Liabilities and Net Assets	\$32,530,089	\$30,800,400	\$30,475,446	\$31,449,588	\$31,410,489

STATEMENT OF ACTIVITY AND CHANGE IN NET ASSETS					
Student Tuition and Support Services	\$12,232,513	\$12,467,447	\$12,562,573	\$12,383,993	\$12,914,514
Fundraising & Special Events	\$1,442,284	\$1,054,111	\$1,401,351	\$1,462,281	\$3,341,724
All other revenue	\$1,671,139	\$81,515	\$462,254	\$(421,105)	\$(462,052)
Total Support and Revenue	\$15,345,936	\$13,603,073	\$14,426,178	\$13,425,169	\$15,794,186

EXPENSES					
Educational	\$11,895,173	\$11,735,858	\$11,521,043	\$12,035,002	\$12,214,085
Management & General	\$1,710,861	\$1,647,750	\$1,701,892	\$1,860,702	\$1,906,042
Fund Raising	\$407,597	\$444,993	\$491,788	\$534,307	\$674,682
Total Expenses	\$14,013,631	\$13,828,601	\$13,714,723	\$14,430,011	\$14,794,809
Excess/(Deficit) of Revenues Over Expenses	\$1,332,305	\$(225,528)	\$711,455	\$1,008,317	\$2,319,621
Net Assets, Beginning	\$13,779,441	\$15,299,608	\$15,279,653	\$16,253,335	\$17,561,674
Audit Restatement and Derivatives Adjustment	\$187,862	\$205,573	\$262,227	\$300,022	\$132,577
Net Assets, Ending	\$15,299,608	\$15,279,653	\$16,253,335	\$17,561,674	\$20,013,872

FINANCIAL AID					
	\$3,344,668	\$3,408,987	\$3,085,308	\$3,099,378	\$3,266,490