



The Harley School

Established 1917

Financials

BALANCE SHEET

	2018/2019	2019/2020	2020/2021	2021/2022	2022/2023	2023/2024
ASSETS						
Current Assets	\$2,577,907	\$5,560,768	\$5,733,057	\$5,106,767	\$3,660,630	\$2,202,045
Endowment	\$12,164,918	\$12,033,761	\$18,699,354	\$15,630,944	\$16,783,502	\$18,137,927
Other, Pledges	\$3,184,874	\$1,545,704	\$1,342,639	\$765,611	\$560,703	\$579,876
Net Property, Plant & Eq.	\$16,426,148	\$15,757,451	\$15,216,439	\$15,326,944	\$14,745,502	\$13,859,419
Total Assets	\$34,353,847	\$34,897,684	\$40,991,489	\$36,830,266	\$35,750,337	\$34,779,267

LIABILITIES AND NET ASSETS

Liabilities	\$10,506,493	\$11,568,808	\$10,963,859	\$10,662,539	\$10,691,734	\$9,815,023
Net Assets	\$23,847,354	\$23,328,876	\$30,027,630	\$26,167,727	\$25,058,603	\$24,964,244
Total Liabilities & Net Assets	\$34,353,847	\$34,897,684	\$40,991,489	\$36,830,266	\$35,750,337	\$34,779,267

STATEMENT OF ACTIVITY AND CHANGES IN NET ASSETS

Student Tuition & Support Services	\$12,865,518	\$12,828,547	\$13,270,166	\$14,137,778	\$14,543,594	\$15,064,158
Fundraising & Special Events	\$5,500,349	\$2,080,724	\$4,006,253	\$1,791,027	\$1,249,321	\$1,170,113
All other revenue	\$382,401	\$377,190	\$2,082,841	\$690,941	\$671,101	\$699,604
Total Support & Revenue	\$18,748,268	\$15,286,461	\$19,359,260	\$16,619,746	\$16,464,016	\$16,933,875

EXPENSES

Educational	\$12,503,813	\$13,228,577	\$13,369,744	\$14,612,665	\$15,823,955	\$15,935,950
Management & General	\$2,026,672	\$1,658,372	\$1,894,897	\$2,392,785	\$2,405,235	\$2,153,519
Fund Raising	\$641,341	\$684,749	\$578,048	\$657,969	\$484,723	\$435,284
Total Expenses	\$15,171,826	\$15,571,698	\$15,842,689	\$17,663,419	\$18,713,913	\$18,524,753
Excess/(Deficit) of Revenues						
Over Expenses	\$ 3,833,482	\$ (518,478)	\$ 6,698,754	\$ (3,859,903)	\$ (1,109,124)	\$ (94,359)
Net Assets, Beginning	\$20,013,872	\$23,847,354	\$23,328,876	\$30,027,630	\$26,167,727	\$25,058,603
Restatements + Derivatives	\$0	\$0	\$0	\$0		
Net Assets, Ending	\$23,847,354	\$23,328,876	\$30,027,630	\$26,167,727	\$25,058,603	\$24,964,244

MEMO, FINANCIAL AID, INCLUDED IN EDUCATIONAL EXPENSES

\$3,333,773	\$3,330,207	\$3,245,230	\$3,789,607	\$3,831,094	\$4,203,869
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